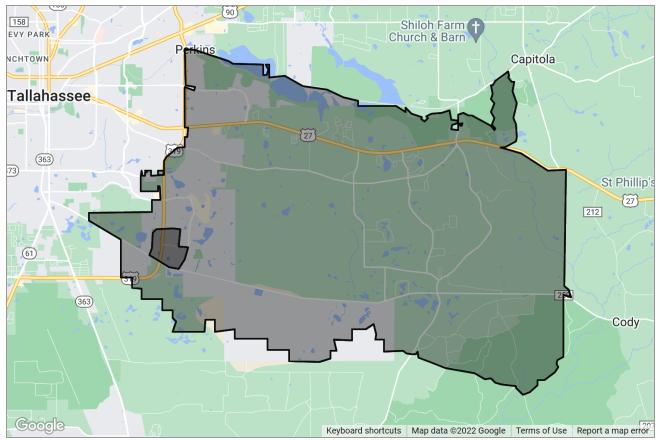


COMMERCIAL TRADE AREA REPORT

Tallahassee, FL 32311





Presented by
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Criteria Used for Analysis

2021 Income (Esri): Median Household Income \$72,887 2021 Age: 5 Year Increments (Esri): Median Age 36.2 2021 Key Demographic Indicators (Esri): Total Population 22,541 2021 Tapestry Market Segmentation (Households): 1st Dominant Segment Enterprising Professionals

Consumer Segmentation

Consumer Segn	nentatior	1					
Life Mode What are the people like that live in this area?	Upscale Avenues Prosperous, married couples in higher-density neighborhoods		her-density	like this usually Affluer		Irban Periphery nce in the suburbs, married couple-families, commutes	
Top Tapestry Segments		Enterprising Professionals	Young and Restless	Workday Driv	ve In	ı Style	Green Acres
% of Households		2,126 (22.9%)	2,110 (22.8%)	1,631 (17.6%)	94	47 (10.2%)	901 (9.7%)
Lifestyle Group		Upscale Avenues	Midtown Singles	Family Landso	apes G	enXurban	Cozy Country Living
Urbanization Group		Suburban Periphery	Metro Cities	Suburban Peri	phery M	etro Cities	Rural
Residence Type		Multi-Units; Single Family	Multi-Unit Rentals	s Single Family	Si	ingle Family	Single Family
Household Type		Married Couples	Singles	Married Couple		arried Couples Ithout Kids	Married Couples
Average Household	Size	2.47	2.04	2.95	2.	33	2.68
Median Age		35.9	30.4	37.3	42	2.7	44.7
Diversity Index		74.3	78.8	53.5	42	2.4	28.5
Median Household I	ncome	\$99,400	\$49,500	\$102,300	\$8	31,500	\$86,100
Median Net Worth		\$158,400	\$13,900	\$352,100	\$2	223,400	\$326,900
Median Home Value	•	\$413,300	\$236,500	\$310,000	\$2	298,100	\$283,600
Homeownership		53.5 %	15.2 %	86.1 %	69	9.7 %	87.4 %
Employment		Professional or Mgmnt/Bus/Financial	Services or Professional	Professional or Mgmnt/Bus/Fir		rofessional or gmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial
Education		Bachelor's Degree	Bachelor's Degree	e Bachelor's Deg	gree Ba	achelor's Degree	High School Diploma
Preferred Activities		Travel to foreign and domestic destinations . Eat organic and natural foods, run and do yoga.	Like to read magazines about news, fashion and music . Go dancir play basketball ar pool; buy organic food.	I . Family-orient ng; purchases and activities domi	sports th ted . I gr	upport arts, concerts, eaters, museums Prefer organic foods, ow their own egetables.	Pursue physical fitness vigorously, . Active in communities and social organizations.
Financial		Own 401(k) through work	Careful shoppers a aware of prices, line brand loyalty		ds, high of	ariety of investments ten managed by a nancial planner	Comfortable with debt, and investments.
Media		Use smartphones for news and buy digital books for tablet reading.	Most of their information come from the Internet a TV		vices kr	onnected and lowledgeable via nartphones	Provided by satellite service, radio and television
Vehicle		Own or lease an imported sedan	Take public transportation	Own 2+ vehicl (minivans, SUV	Vs) S	artial to late model UVs and compact UVs	Late model trucks SUVs, ATVs and motorcycles



About this segment Enterprising Professionals

Thisisthe

#1

dominant segment

In this area

of households fall

into this segment

In the United States

1.4%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Enterprising Professionals residents are well educated and climbing the ladder in STEM (science, technology, engineering and mathematics) occupations. They change jobs often and therefore choose to live in condos, townhomes or apartments; many still rent their homes. The market is fast-growing, located in lower-density neighborhoods of large metro areas. Enterprising Professionals residents are diverse, with Asians making up over onefifth of the population. This young market makes over one and a half times more income than the U.S. median, supplementing their income with high-risk investments. At home, they enjoy the Internet and TV on high-speed connections with premier channels and services.

Our Neighborhood

 Almost half of households are married couples, and 29% are single person households. Housing is a mixture of suburban single-family homes, row homes, and larger multiunit structures. Close to three quarters of the homes were built after 1980; 25% are newer, built after 2000. Renters make up nearly half of all households.

Socioeconomic Traits

Median household income one and a half times that of the US. Over half hold a bachelor's degree or higher. Early adopters of new technology in hopes of impressing peers with new gadgets. Enjoy talking about and giving advice on technology. Use smartphones for news, accessing search engines, and maps. Work long hours in front of a computer. Strive to stay youthful and healthy, eat organic and natural foods, run and do yoga. Buy name brands and trendy clothes online.

Market Profile

 Buy digital books for tablet reading, along with magazines and newspapers. Frequent the dry cleaner. Travel to foreign and domestic destinations common. Watch movies and TV with video-on-demand and HDTV over a highspeed connection. Convenience is key, shop at Amazon.com and pick up medicines at the Target pharmacy. Eat out at The Cheesecake Factory, Chipotle Mexican, and Panera Bread; drop by Starbucks for coffee. Leisure activities include trips to museums and the beach. Have health insurance and a 401(k) through work.

The demographic segmentation show n here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2021. Update Frequency: Annually.







About this segment Young and Restless

Thisisthe

#2 dominant segment for this area In this area

of households fall

into this segment

In the United States

1.8%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Gen Y comes of age: Well-educated young workers, some of whom are still completing their education, are employed in professional/technical occupations, as well as sales and office/administrative support roles. These residents are not established yet, but striving to get ahead and improve themselves. This market ranks in the top 5 for renters, movers, college enrollment and labor-force participation rate. Almost 1 in 5 residents move each year. Close to half of all householders are under the age of 35, the majority living alone or in shared nonfamily dwellings. Median household income is still below the U.S. average. Smartphones are a way of life, and they use the Internet extensively. Young and Restless consumers are diverse, favoring densely populated neighborhoods in large metropolitan areas; more than 50 percent are located in the South (almost a fifth in Texas), with the rest chiefly in the West and Midwest.

Our Neighborhood

One of the youngest markets More than half the householders under age 35; median age 29.8. Primarily single-person households with some shared households. Highly mobile market, beginning careers and changing addresses frequently. One of the top 5 renter markets Apartment rentals popular. 44% in 5– 19 unit buildings, 27% in 20+ unit buildings Majority of housing built in 1970 or later (84%).

Socioeconomic Traits

Education completed: More than 2 out of 3 have some college, an associate's degree, or a bachelor's degree or higher. Almost 14% are still enrolled in college. Labor force participation rate is exceptionally high at 75.0%. These careful shoppers are aware of prices, and demonstrate little brand loyalty. Like to be the first to try new products, but prefer to do research before buying the latest electronics. Most of their information comes from the Internet and TV, rather than traditional media. Carry their cell phone everywhere they go.

Market Profile

 No landline telephone for majority of HHs. preferring a cell phone only. Use their cell phone to text, listen to music, pay bills, redeem coupons, look up directions, and access financial information. Online activities include banking (with paperless statements), purchasing items on eBay, accessing Twitter and Facebook, and watching movies and TV shows. Enjoy dancing, playing pool, watching VH1 and Comedy Central programs, and playing basketball and ping pong. Listen to contemporary hits, jazz, rap, hip hop, and dance music. Purchase natural/organic food, but frequent fast-food restaurants. Residents like to read magazines, especially digital, covering topics ranging from news, fashion, to music.

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About this segment Workday Drive

Thisisthe

#3 dominant segment for this area In this area **17.6%**

of households fall

into this segment

In the United States

3.0%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Workday Drive is an affluent, familyoriented market with a country flavor. Residents are partial to new housing away from the bustle of the city but close enough to commute to professional job centers. Life in this suburban wilderness offsets the hectic pace of two working parents with growing children. They favor time-saving devices, like banking online or housekeeping services, and familyoriented pursuits.

Our Neighborhood

 Workday Drive residents prefer the suburban periphery of metropolitan areas.
 Predominantly single family, homes are in newer neighborhoods, 34% built in the 1990s, 31% built since 2000. Owner-occupied homes have high rate of mortgages at 68%, and low rate vacancy at 4%. Median home value is \$257,400. Most households are married couples with children; average household size is 2.97. Most households have 2 or 3 vehicles; long travel time to work including a disproportionate number commuting from a different county

Socioeconomic Traits

 Education: 40.5% college graduates; more than 72% with some college education. High labor force participation rate at 71%; 2 out of 3 households include 2+ workers. Connected, with a host of wireless devices; anything that enables convenience, like banking, paying bills, or even shopping online. Well insured and invested in a range of funds, from savings accounts or bonds to stocks. Carry a higher level of debt, including first and second mortgages and auto loans.

Market Profile

 Most households own at least 2 vehicles; the most popular types are minivans and SUVs. Family-oriented purchases and activities dominate, like 4+ televisions, movie purchases or rentals, children's apparel and toys, and visits to theme parks or zoos. Outdoor activities and sports are characteristic of life in the suburban periphery. They attend sporting events, as well as participate in them like bicycling, jogging, golfing, and boating. Home maintenance services are frequently contracted, but these families also like their gardens and own the tools for minor upkeep, like lawn mowers, trimmers, and blowers.

The demographic segmentation show n here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2021. Update Frequency: Annually.







About this segment In Style

Thisisthe

#4

dominant segment for this area

10.2%

In this area

In the United States

```
2.2%
```

of households fall into this segment

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

In Style denizens embrace an urbane lifestyle that includes support of the arts, travel and extensive reading. They are connected and make full use of the advantages of mobile devices. Professional couples or single households without children, they have the time to focus on their homes and their interests. The population is slightly older and already planning for their retirement.

Our Neighborhood

City dwellers of large metropolitan areas. Married couples, primarily with no children or single households; average household size at 2.35. Home ownership average at 68%; nearly half, 47%, mortgaged. Primarily single-family homes, in older neighborhoods (built before 1980) with a mix of town homes and smaller (5 -19 units) apartment buildings. Median home value at \$243,900. Vacant housing units at 8.6%.

Socioeconomic Traits

College educated: 48% are graduates; 77% with some college education. Higher labor force participation rate is at 67% with proportionately more 2-worker households. Median household income of \$73,000 reveals an affluent market with income supplemented by investments and a substantial net worth. Connected and knowledgeable, they carry smartphones and use many of the features. Attentive to price, they use coupons, especially mobile coupons.

Market Profile

 Partial to late model SUVs compact SUVs are gaining popularity. Homes integral part of their style; invest in home remodeling/maintenance, DIY or contractors; housekeeping hired. Prefer organic foods, including growing their own vegetables. Financially active, own a variety of investments often managed by a financial planner. Meticulous planners, both well insured and well invested in retirement savings. Generous with support of various charities and causes. Actively support the arts, theater, concerts, and museums.

The demographic segmentation show n here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2021. Update Frequency: Annually.







About this segment Green Acres

Thisisthe

#5 dominant segment for this area

In this area 97% In the United States

3.3%

of households fall into this segment

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

The Green Acres lifestyle features country living and self-reliance. Avid do-ityourselfers, they maintain and remodel their homes, with all the necessary power tools to accomplish the jobs. Gardening, especially growing vegetables, is a priority, again with the right tools, tillers, tractors, and riding mowers. Outdoor living features a variety of sports: hunting and fishing, motorcycling, hiking and camping, and even golf.

Our Neighborhood

This large segment is concentrated in rural enclaves in metropolitan areas. Primarily (not exclusively) older homes with acreage; new housing growth in the past 15 years. Singlefamily, owner-occupied housing, with a median value of \$235,500. An older market, primarily married couples, most with no children.

Socioeconomic Traits

Education: More than 60% are college educated. Labor force participation rate is high at 66.8%. Income is derived not only from wages and salaries but also from selfemployment (more than 13% of households), investments (27% of households), and increasingly, from retirement. They are cautious consumers with a focus on quality and durability. Comfortable with technology, more as a tool than a trend: banking or paying bills online is convenient; but the Internet is not viewed as entertainment. Economic outlook is professed as pessimistic, but consumers are comfortable with debt, primarily as home and auto loans, and investments.

Market Profile

Purchasing choices reflect Green Acres • residents country life, including a variety of vehicles, from trucks and SUVs to ATVs and motorcycles, preferably late model. Homeowners favor DIY home improvement projects and gardening. Media of choice are provided by satellite service, radio, and television, also with an emphasis on country and home and garden. Green Acres residents pursue physical fitness vigorously, from working out on home exercise equipment to playing a variety of sports. Residents are active in their communities and a variety of social organizations, from charitable to veterans' clubs

The demographic segmentation show n here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2021. Update Frequency: Annually.





32311

Florida

Leon County

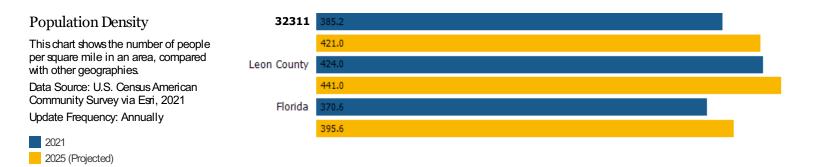
22.16%

4.00%

6.74%

Tallahassee, FL 32311: Population Comparison

Total Population	32311	22,541
This chart shows the total population in an area, compared with other		24,640
geographies	Leon County	297,551
Data Source: U.S. Census American		309,453
Community Survey via Esri, 2021	Florida	21,733,419
Update Frequency: Annually		23,197,833
2021		
2025 (Projected)		



Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2021, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

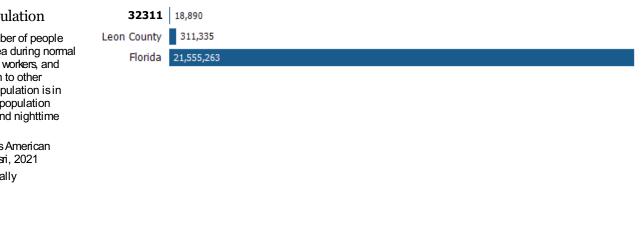
2021 2025 (Projected)

Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nightime hours.

Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

32311







32311 322.8

Florida 367.6

443.6

Leon County

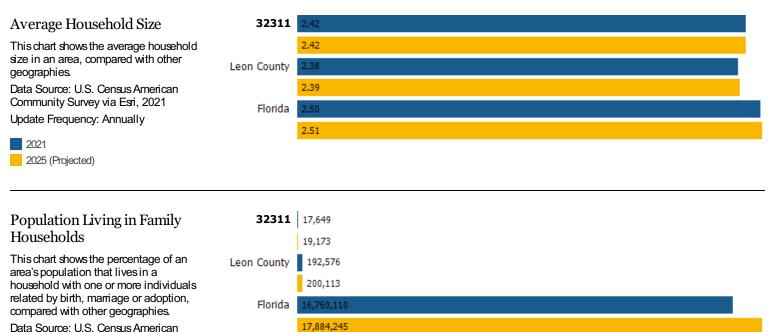
Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

32311



Data Source: U.S. Census American Community Survey via Esti, 2021

Update Frequency: Annually

2021 2025 (Projected)

Female / Male Ratio

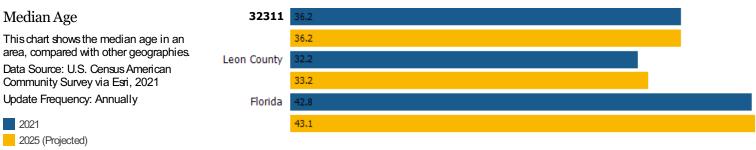
This chart shows the ratio of females to males in an area, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually Women 2021



32311	51.6%	48.4%
	51.5%	48.5%
Leon County	52.0%	48.0%
	52.0%	48.0%
Florida	51.1%	48.9%
	51.1%	48.9%



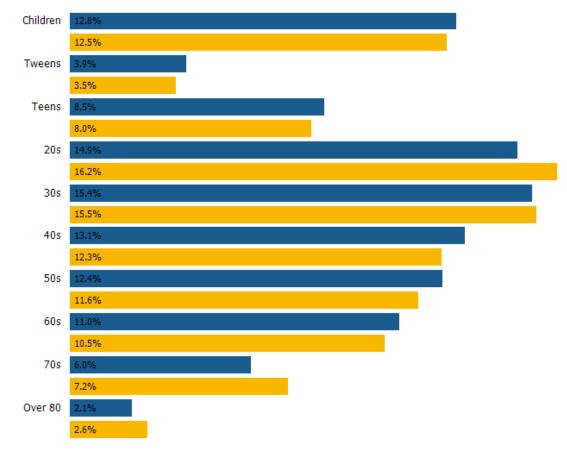
Tallahassee, FL 32311: Age Comparison



Population by Age

This chart breaks down the population of an area by age group. Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually

2021 2025 (Projected)





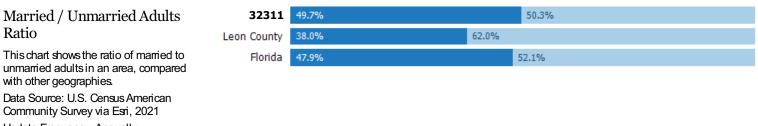
32311 49.7%

Florida 47.9%

Leon County

38.0%

Tallahassee, FL 32311: Marital Status Comparison



Update Frequency: Annually



Married

This chart shows the number of people in an area who are married, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.



Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021 Update Frequency: Annually 32311 4.8% Leon County 4.0%

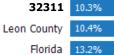


Divorced	

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esti, 2021

Update Frequency: Annually



🔕 RPR



\$79,653

\$60,841

\$58,462

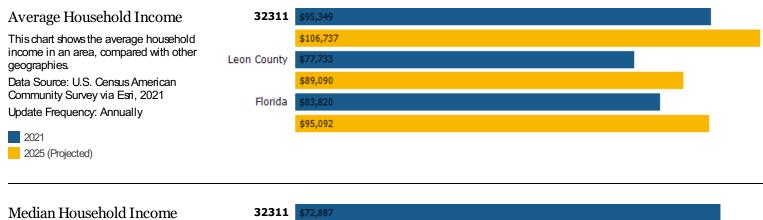
\$65,754

32311 \$76,405

Leon County

Florida

Tallahassee, FL 32311: Economic Comparison



This chart shows the median household income in an area, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2021 Update Frequency: Annually

2021 2025 (Projected)

2021

2025 (Projected)

Per Capita Income

This chart shows per capita income in an area, compared with other geographies. Data Source: U.S. Census American Community Survey via Esi, 2021 Update Frequency: Annually

 32311
 \$38,795

 \$43,399
 \$31,173

 \$5,647
 \$32,917

 \$32,917
 \$32,917

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2021 Update Frequency: Annually

	1. 1	
Leon County	\$62,529	
Florida	\$67,260	





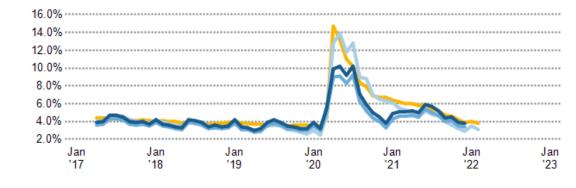
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly





Employment Count by	Public Administration	2,470
Industry	Education	1,971
This chart shows industries in an area and the number of people employed in	Health Care and Social Assistance	1,564
each category.	Professional, Scientific and Technical	1,256
Data Source: Bureau of Labor Statistics via Esri, 2021	Retail Trade	1,028
Update Frequency: Annually	Construction	610
	Finance and Insurance	584
	Other	545
	Transportation and Warehousing	405
	Administrative Support and Waste Management	397
	Accommodation and Food	281
	Manufacturing	225
	Real Estate, Rental and Leasing	194
	Information	190
	Utilities	108
	Arts, Entertainment and Recreation	91
	Wholesale Trade	83
	Agriculture, Forestry, Fishing and Hunting	47
	Business Management	– 0 orno data
	Mining	0 orno data



32311

Florida

32311 2.4%

32311 3.3%

4.0%

4.3%

Leon County

Florida

4.3%

7.0%

Leon County

Leon County

Florida

1.5%

1.9%

4.5%

Tallahassee, FL 32311: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies

Data Source: U.S. Census American Community Survey via Esi, 2021

Update Frequency: Annually

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

32311 13.6% Leon County 14.5% Florida 23.9%

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually









32311 9.0%

Florida 10.0%

32311 28.8%

Florida 19.5%

9.4%

Leon County

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

Bachelor's Degree

Leon County 26.5% This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies. Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2021

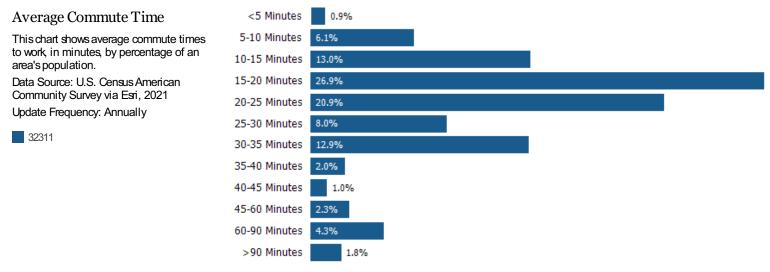
Update Frequency: Annually

32311	25.2%	
Leon County	21.4%	
Leon County Florida		



Tallahassee, FL 32311: Commute Comparison

CATRS CAPITAL AREA TECHNOLOGY & REALTOR® SERVICES



How People Get to Work	Drive Alone	84.0%
This chart shows the types of	Carpool	11.4%
transportation that residents of the area you searched use for their commute, by	Work at Home	3.3%
percentage of an area's population.	Public Transit	2.5%
Data Source: U.S. Census American Community Survey via Esri, 2021	Bus	1.9%
Update Frequency: Annually	Other	1.1%
32311	Walk	0.6%
	Ferry	0.6%
	Bicycle	0.2%
	Motorcycle	0.1%
	Motorcycle	0.1%



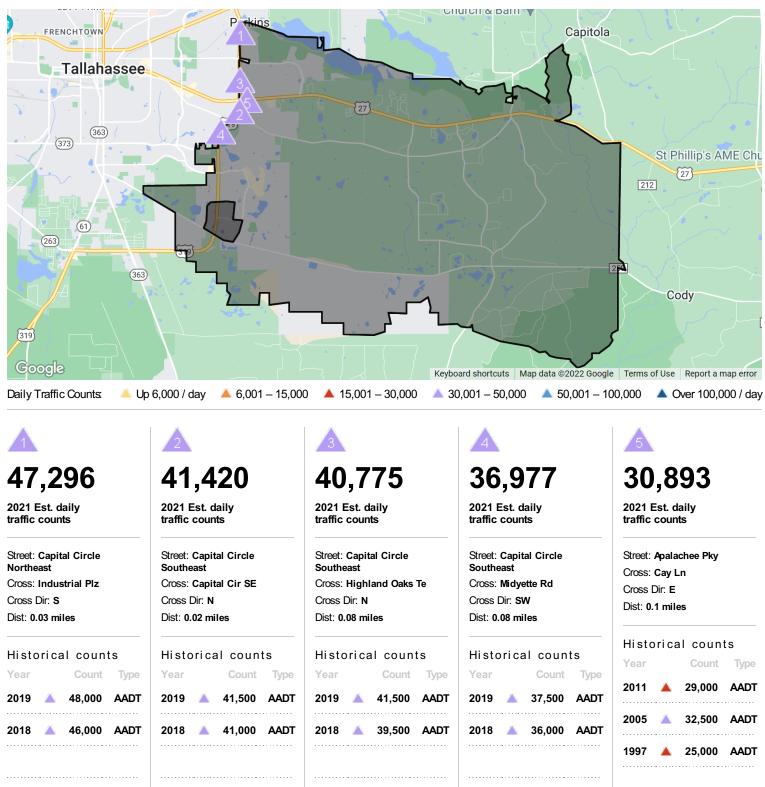
Tallahassee, FL 32311: Home Value Comparison

Median Estimated Home Value	32311	\$290,420	
This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals. Data Source: Valuation calculations based on public records and MLS sources	Leon County Florida	\$265,390 \$368,300	
where licensed Update Frequency: Monthly			
12 mo. Change in Median Estimated Home Value	32311	+19.9%	
	Leon County	+16.0%	
This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals	Florida	+28.6%	
Data Source: Valuation calculations based on public records and MLS sources where licensed			
Update Frequency: Monthly			
Median Listing Price	32311	\$345,000	
This chart displays the median listing price for homes in this area, the county and the state.	Leon County Florida	\$266,000 \$399,000	
Data Source: On- and off-market listings sources			
Update Frequency: Monthly			
12 mo. Change in Median	32311	+31.4%	
Listing Price	Leon County	+2.3%	
This chart displays the 12-month change in the median listing price of homes in this area, and compares it to the county and state.	Florida	+24.7%	
Data Source: On- and off-market listings sources			
Update Frequency: Monthly			



Traffic Counts

CATRS CAPITAL AREA TECHNOLOGY & REALTOR® SERVICES



NOTE: Daily Traffic Counts are a mixture of actual and Estimates (*)



About RPR (Realtors Property Resource)

- Realtors Property Resource[®] is a wholly owned subsidiary of the National Association REALTORS[®].
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.

About RPR's Data

CATRS CAPITAL AREA TECHNOLOGY & REALTOR® SERVICES

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- Listing data from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

Learn more

🔕 RPR

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com









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5/31/2022